BANK OF NEW YORK CO INC

Form 4 May 18, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005 Estimated average

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

(Print or Type Responses)

2. Issuer Name and Ticker or Trading Symbol BANK OF NEW YORK CO INC [BK]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
3. Date of Earliest Transaction (Month/Day/Year) 05/16/2007	X Director 10% Owner X Officer (give title Other (specify below) Chairman and CEO
4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person
	Symbol BANK OF NEW YORK CO INC [BK] 3. Date of Earliest Transaction (Month/Day/Year) 05/16/2007 4. If Amendment, Date Original

(City)	(State)	(Zip) Tab	le I - Non-	Derivative	Secur	rities Acqu	ired, Disposed of, o	or Beneficially	Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securiti oner Dispose (Instr. 3, 4) Amount	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock (Par Value \$7.50)	05/16/2007		S(1)	4,400	D	\$ 41.01	491,520.3949	D	
Common Stock (Par Value \$7.50)	05/16/2007		S <u>(1)</u>	2,600	D	\$ 41.02	488,920.3949	D	
Common Stock (Par Value \$7.50)	05/16/2007		S(1)	4,900	D	\$ 41.03	484,020.3949 (<u>2)</u>	D	

Common Stock (Par Value \$7.50)	05/16/2007	S <u>(1)</u>	400	D	\$ 41.04	483,620.3949	D
Common Stock (Par Value \$7.50)	05/16/2007	S <u>(1)</u>	5,700	D	\$ 41.05	477,920.3949 (<u>2</u>)	D
Common Stock (Par Value \$7.50)	05/16/2007	S <u>(1)</u>	2,900	D	\$ 41.055	475,020.3949 (<u>2)</u>	D
Common Stock (Par Value \$7.50)	05/16/2007	S(1)	5,200	D	\$ 41.06	469,820.3949 (<u>2)</u>	D
Common Stock (Par Value \$7.50)	05/16/2007	S <u>(1)</u>	10,500	D	\$ 41.07	459,320.3949 (<u>2)</u>	D
Common Stock (Par Value \$7.50)	05/16/2007	S(1)	7,200	D	\$ 41.08	452,120.3949 (<u>2</u>)	D
Common Stock (Par Value \$7.50)	05/16/2007	S <u>(1)</u>	800	D	\$ 41.085	451,320.3949 (<u>2)</u>	D
Common Stock (Par Value \$7.50)	05/16/2007	S(1)	2,000	D	\$ 41.09	449,320.3949	D
Common Stock (Par Value \$7.50)	05/16/2007	S <u>(1)</u>	3,700	D	\$ 41.1	445,620.3949	D
Common Stock (Par Value \$7.50)	05/16/2007	S <u>(1)</u>	2,200	D	\$ 41.11	443,420.3949	D
Common Stock (Par Value \$7.50)	05/16/2007	S <u>(1)</u>	2,100	D	\$ 41.12	441,320.3949	D
	05/16/2007	S(1)	1,100	D	\$ 41.13		D

Common Stock (Par Value \$7.50)						440,220.3949		
Common Stock (Par Value \$7.50)	05/16/2007	S <u>(1)</u>	1,500	D	\$ 41.135	438,720.3949 (2)	D	
Common Stock (Par Value \$7.50)	05/16/2007	S(1)	1,100	D	\$ 41.15	437,620.3949 (2)	D	
Common Stock (Par Value \$7.50)	05/16/2007	S(1)	400	D	\$ 41.16	437,220.3949	D	
Common Stock (Par Value \$7.50)	05/16/2007	S(1)	1,400	D	\$ 41.18	435,820.3949 (2)	D	
Common Stock (Par Value \$7.50)	05/16/2007	S(1)	100	D	\$ 41.19	435,720.3949 (2)	D	
Common Stock (Par Value \$7.50)	05/16/2007	S(1)	200	D	\$ 41.2	435,520.3949 (2)	D	
Common Stock (Par Value \$7.50)	05/16/2007	S(1)	3,900	D	\$ 41.21	431,620.3949 (2)	D	
Common Stock (Par Value \$7.50)						473,267.277 (3)	I	By 401(k) Plan
Common Stock (Par Value \$7.50)						75,560 (4)	I	By GRAT 2-2005
Common Stock (Par Value \$7.50)						195,222 (4) (5)	I	by GRAT 3- 2005

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

> 9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	Date Exerc	cisable and	7. Title a	and	8. Price of		
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orNumber	Expiration Da	ate	Amount	of	Derivative		
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underlyi	ing	Security		
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)		
	Derivative				Securities			(Instr. 3	and 4)			
	Security				Acquired							
					(A) or							
					Disposed							
					of (D)							
					(Instr. 3,							
					4, and 5)							
								Δ	mount			
								or				
							Date	Expiration	Title N			
						Exercisable	Date	of				
				Code V	(A) (D)				hares			
					(1-)			- 01				

Reporting Owners

Penarting Owner Name / Address	Relationships
Reporting Owner Name / Address	

Director 10% Owner Officer Other

RENYI THOMAS A ONE WALL STREET

ONE WALL STREET X Chairman and CEO

NEW YORK, NY 10286

Signatures

Thomas A. Renyi 05/18/2007

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (4) These shares were previously reported as directly beneficially owned but were contributed to a grantor retained annuity trust on August 23, 2005.
- (2) 119,218 of these shares have been previously reported as beneficially owned but had been held by Grantor Retained Annuity Trusts until September 6, 2006.
- (1) The sale is being made pursuant to a Rule 10b5-1 sales plan adopted on December 13, 2006.
- (3) Represents number of stock units held indirectly in employer's stock fund in The Bank of New York Company, Inc. Employee Savings and Investment Plan, a 401(k) Plan, as of April 30, 2007. Previously reported as owned directly in Profit Sharing Plan.

Reporting Owners 4

(5) Form 2 of 2

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.