Edgar Filing: SCHULTZ HOWARD D - Form 4

	HOWARD D									
Form 4 December 2	26 2012									
									OMB APPROVAL	
Check this box								OMB Number:	3235-0287	
if no lor subject Section Form 4	nger to STATEMEN 16.	EMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES							January 31, 2005 verage s per 0.5	
Form 4 or Form 5 obligations may continue. See Instruction 1(b). Form 5 obligations may continue. See Instruction 1(b). Form 5 obligations may continue. See Instruction 1(c) See Instruction 1(c)										
(Print or Type	Responses)									
	Address of Reporting Pers CHOWARD D	Symbol		d Ticker or Tra	c		5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (Midd		of Earliest T	_	1		(Check	all applicable)	
(Mor			(Month/Day/Year) 12/21/2012				_X_ Director 10% Owner _X_ Officer (give title Other (specify below) below) chairman, president and ceo			
SEATTLE	(Street) , WA 98134	(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City)	(State) (Zip) Tab	le I - Non-	Derivative Sec	uritie		red, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	Security (Month/Day/Year) Execution Date, if			4. Securities A our Disposed of (Instr. 3, 4 an	of (D) d 5) (A)	red (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
$\frac{\text{Common}}{\text{Stock } (1)}$	12/21/2012		F	1,187,965	D	\$ 53.6	17,423,950	D		
Common Stock (1)	12/21/2012		М	2,206,219	А	\$0	19,630,169	D		
Common Stock							295,000	Ι	Family Owned LLC	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

Edgar Filing: SCHULTZ HOWARD D - Form 4

required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of tiorDerivative Securities) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amou Numb Shares
Common Stock Units <u>(1)</u>	<u>(3)</u>	12/21/2012		М		3,394,184	12/21/2012	12/21/2012	Common Stock	3,39

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SCHULTZ HOWARD D 2401 UTAH AVENUE SOUTH, SUITE 800 SEATTLE, WA 98134	Х		chairman, president and ceo				
Signatures							
/s/ Alejandro C. Torres, attorney-in-fact for Ho	oward	11	2/26/2012				

Explanation of Responses:

**Signature of Reporting Person

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The applicable deferral period for the Common Stock Units held under the Issuer's 1997 Deferred Stock Plan terminated on December 21,(1) 2012 and each Common Stock Unit was then automatically converted into one share of Common Stock and issued pursuant to the terms of such plan.

Date

- (2) Shares withheld by the Issuer to satisfy tax withholding obligations upon conversion of the Common Stock Units into shares of Common Stock; not an open market transaction.
- (3) Each Common Stock Unit is the economic equivalent of one share of the Issuer's Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Schultz